

**Orange Coast College Foundation
Board of Directors Meeting Minutes
Thursday, September 23, 2021, 5:30 pm
OCC College Center Ballroom B, 3rd Floor**

Attendees: David Cline, Jeff Hyder, Bill Wood, Eileen Lewis, Kat Carroll, Blade Gillissen, Stev96 (i)-4.004TjETQ05()-
Christina Amaral, Peggy Fort, Doug Bennett, René Kinn, Sean Wellengard, Liz Parker,

E. **Marine Activities Report:** Doug Bennett spoke on the Marine Activities report in Patrick Munoz's absence as the Marine Activities committee met on Monday to discuss the Program and the Ribbon Cutting tomorrow.

1. ***Nordic Star Update:*** The second offer for the *Nordic Star* fell through for similar reasons as to why the buyer backed out of the first offer stating that the boat needs a paint job in the range of \$250,000 - \$400,000 among other maintenance. The *Nordic Star* is back on the market and has been viewed by a couple people.

2. ***Drumbeat Update:*** The Drumbeat is a 92ft luxury motor yacht that was received about one year ago, which recently received an offer of \$2.1 million from a buyer in New Hampshire. The Marine Committee authorized to put in a counter offer.

BT0.051 0.0v (t)-25 (e)30.996 (r)-13

2.

Jeff Hyder

requested a motion for \$50,000 be allocated from the Maruja Baldwin Endowment for operational expenses. The Maruja Baldwin Endowment has been used for operational expenses since the late 90's. The motion was made, seconded, and passed.