

**Executive Committee Report:** Dave Cline delivered the Executive Committee Report starting with the acquisition of the Orange County Children's Book Festival.

1. **Acquisition of Orange County Children's Book Festival:** OCC has been a part of the OC Children's Book Festival for the past 19 years. The outside organization heading up the festival, Timeless Learning, is retiring and OCC is exploring stepping up to take over the annual event by offering to purchase the rights for \$1 and hiring one of the founders, Pat Burns, for consultation in the amount of \$24,000. It will be OCC's responsibility to

organize and facilitate this event. Doug Bennett went on to say that last year OC Children's Book Festival received \$138,000 from the sale of spaces

Community College Foundation. The OCC Foundation is among the top 5 performing Community College Foundations. The audit has been reviewed and the motion was made to accept the Audited Financial Statements for FY 2021/2022 and seconded. The motion carried. Accolades were given to Rene Kinn and Doug Bennett as well as the audit committee for the exceptional work under the intensive scrutiny that these audits present.

**G. Marine Committee Report:** Patrick Munoz turned it over to Doug Bennett for the Marine Committee Report.

- 1. Possible Real Estate Gift:** There is a small office next to the veterinary clinic next to the Professional Mariner Training Center and the owner who is a Newport Beach Resident put it up for sale. It is a 2700 sq ft two-story building. The building had an appraisal of \$3.5 million taken last August. The Foundation is working with a gift consultant, Jim Normandin, who is an expert that has helped the Foundation in the past to present a proposal to the owner for a bargain sale on the land. The proposal is in its initial stages and looks forward to presenting to the owner and her son in the future.

**H. Friends of the Library Report:** Eileen Lewis delivered the Friends of the Library Report stating that the next BANFF film festival will

## **Upcoming Events & Meetings**

- x Foundation Board Meeting, **Thursday, March 23, 5:30pm, *Coast Report* Newsroom**